Career

Career (Job Title): Median Annual Salary: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City of Residence:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Income

**Annual Gross Salary:**

**Monthly Gross Salary:**

**Enter Calculations here:**

Federal taxes 28.8%

State taxes 6.7%

Social Security 3.2%

Medical insurance $132.21 (monthly)

Dental insurance $65.37

Retirement 3.25%

**Monthly Net Income: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

College Date due: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date Submitted: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

College:

Degree (major): Associate /Bachelors/ Masters/ Doctorate

Website\*:

Cost of College:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | \* |  | = |  |
|  |  |  |
| Years | Yearly Tuition and Expenses | Total Cost |

Website\*:

GPA: \_\_\_\_\_\_\_\_ Scholarship:

Parental Involvement:

Total amount for loans: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Student Loan**

Date Due \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date Submitted \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| **Direct Subsidized** | **PLUS Loan** |
| Loan Amount **(max $27,000):**  Loan Term:    Loan Percent:    Total Cost:  Number of Payments:  Monthly Payment: | Loan Amount (**remaining balance**):  Loan Term:    Loan Percent:    Total Cost:  Number of Payments:  Monthly Payment: |

**Car**

|  |  |
| --- | --- |
| **Purchase** | **Lease** |
| Make**:**  Model:    Year:    Purchase Price:  Auto Bank Loan:  Interest Rate:  Future Value of Loan:  Number of payments:  Monthly payment:  Website: | Make:  Model:    Year:    Monthly payment:  Number of Payments:  Balloon Payment:  Value of vehicle at expiration of lease:  Website: |
| Which option is chosen?  \*\*\*Must provide reasoning for choice during presentation | |

Write a brief summary (minimum of a half page) about this assignment. What have you learned? What surprised you? Did this help you understand financial planning better? How?